

Oak Creek Homeowners Association – Proposed Budget

Income	2023 Budget	2023 Actual	2024 Budget
Assessments	\$90,720.00	\$94,417.00	\$90,720.00
Other income	\$0.00	\$100.00	\$0.00
Clubhouse Rental	\$0.00	\$800.00	\$0.00
Interest Income	\$0.00	\$567.77	\$0.00
Income account Total	\$90,720.00	\$95,884.77	\$90,720.00

Expenses

Electricity	\$5,800.00	\$6,831.45	\$7,172.55
Gas	\$4,500.00	\$3,728.72	\$4,750.00
Telephone	\$100.00	\$60.00	\$100.00
Comcast	\$800.00	\$580.00	\$800.00
Website Services	\$150.00	\$120.00	\$1,000.00
Insurance	\$4,850.00	\$5,039.00	\$5,290.00
Janitorial	\$2,400.00	\$2,050.00	\$2,400.00
Exterminating	\$800.00	\$564.00	\$800.00
Landscaping	\$9,300.00	\$12,391.15	\$15,700.00
Pond Maintenance	\$2,000.00	\$6,013.97	\$3,500.00
Snow Removal	\$750.00	\$180.00	\$750.00
Ice Melt/Salt	\$150.00	\$0.00	\$150.00
Pool Opening / Closing	\$3,200.00	\$1,540.64	\$3,000.00
Pool Supplies	\$1,500.00	\$1,330.02	\$2,000.00
Pool Deck Equipment	\$350.00	\$2,940.52	\$200.00
Pool License IL	\$500.00	\$400.00	\$500.00
Pool Attendants	\$10,000.00	\$7,456.17	\$10,000.00
Clubhouse Maintenance / Repairs	\$250.00	\$3,614.00	\$1,200.00
Clubhouse Social Activity	\$750.00	\$0.00	\$750.00
Clubhouse Janitorial/Supplies	\$2,000.00	\$313.44	\$1,200.00
Irrigation Pump/Well Repairs/Maintenance	\$300.00	\$0.00	\$0.00
HVAC	\$300.00	\$0.00	\$0.00
Common Area Maintenance (CAM)	\$500.00	\$321.02	\$4,750.00
Pond Maintenance	\$0.00	\$796.28	\$0.00
Clubhouse Bathroom Remodel	\$0.00	\$8,818.10	\$0.00
Management Fee	\$9,500.00	\$9,731.38	\$9,975.00
Accounting Services / Tax/ Filing	\$300.00	\$200.00	\$300.00
Bank & Trust Fees	\$0.00	-\$5.00	\$0.00
Meeting Expense	\$100.00	\$500.00	\$100.00
Misc. Expenses	\$0.00	\$2,889.46	\$0.00
Welcome Gifts	\$100.00	\$50.00	\$100.00
Legal	\$2,000.00	\$5,606.25	\$3,000.00

Office Expenses	\$0.00	\$51.00	\$0.00
Payroll Taxes	\$1,000.00	\$4,011.28	\$1,000.00
Reserve Contribution			\$10,000.00
Expense Account Total	\$64,470.00	\$88,122.85	\$90,487.55

Reserve Expenses

Pool Resurface	\$0.00	\$0.00	\$63,282.00
Tree Removal			\$1,500.00

Reserve Expense Total **\$64,782.00**

Current Reserve Amount - \$108,720.43

Projected 2024 Reserve Amount - \$51,438.43